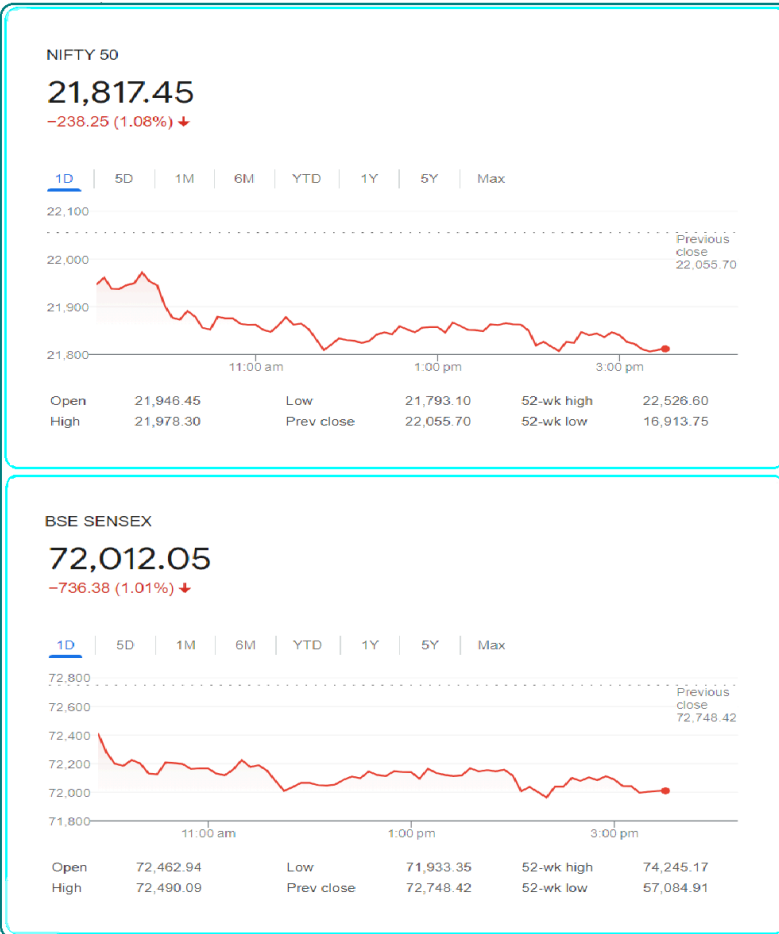


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|----------------|----------|----------|-----------|
| NIFTY 50 | 21817.45 | 22055.70 | -1.08% |
| S&P BSE SENSEX | 72012.05 | 72748.42 | -1.01% |
| NIFTY MID100 | 45926.30 | 46501.65 | -1.24% |
| NIFTY SML100 | 14586.85 | 14762.15 | -1.19% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|------------|----------|----------|-----------|
| NIFTY BANK | 46384.80 | 46575.90 | -0.41% |

Market Wrap Up

- Domestic equity barometers ended with major losses. The Nifty closed below the 21,850 mark. The S&P BSE Sensex tumbled 736.37 points or 1.01% to 72,012.05. The Nifty 50 index declined 238.25 points or 1.08% to 21,817.45.
- The S&P BSE Mid-Cap index slipped 1.36% and the S&P BSE Small-Cap index declined 1.04%.
- Among the sectoral indices, the Nifty Private Bank index (up 0.31%), the Nifty Bank index (up 0.41%) and the Nifty Auto index (up 0.45%) outperformed the Nifty50 index.
- Meanwhile, the Nifty IT index (down 2.90%), the Nifty Media index (down 2.45%) and the Nifty Pharma index (down 2.17%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **7247** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **BHARTIARTL**, **BAJAJFINSV**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE**, **LT**, **ICICIBANK**, **INFY**, **TCS**.
- Unwinding** position for the **March** series has been witnessed in **BHEL**, **SBIN**, **HDFCBANK**, **BAJFINANCE**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 20354.10 | 20446.60 | -0.45% |
| NIFTY FMCG | 52740.90 | 53907.85 | -2.16% |
| NIFTY IT | 35814.65 | 36886.05 | -2.90% |
| NIFTY METAL | 7923.60 | 7996.90 | -0.92% |
| NIFTY PHARMA | 18405.65 | 18814.35 | -2.17% |
| NIFTY REALTY | 829.20 | 834.05 | -0.58% |
| BSE CG | 56354.05 | 57197.72 | -1.48% |
| BSE CD | 49929.00 | 50293.86 | -0.73% |
| BSE Oil & GAS | 26442.70 | 26950.47 | -1.88% |
| BSE POWER | 6258.96 | 6382.78 | -1.94% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 40003.60 | 39740.44 | 0.66% |
| HANG SENG | 16529.48 | 16737.12 | -1.24% |
| STRAITS TIMES | 3173.55 | 3171.93 | 0.05% |
| SHANGHAI | 3062.76 | 3084.93 | -0.72% |
| KOSPI | 2656.17 | 2685.84 | -1.10% |
| JAKARTA | 7336.75 | 7302.45 | 0.47% |
| TAIWAN | 19857.20 | 19879.85 | -0.11% |
| KLSE COMPOSITE | 1544.96 | 1553.64 | -0.56% |
| ALL ORDINARIES | 7957.80 | 7925.20 | 0.41% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 82667.21 | 79440.57 |
| NSE F&O | 40875058.45 | 27575226.15 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | 1421.48 |
| NET SELL | - |

(Source: [NSE](#))

Corporate News

- **Bharat Heavy Electricals Ltd** has bagged an order for setting up 1,600 MW Singrauli Supercritical Thermal Power Plant (STPP) Stage-III from NTPC. The plant will be set up adjacent to the existing 2,000 MW thermal power station (TPS) at Singrauli in Sonbhadra district of Uttar Pradesh.
- **Unilever** Plc plans to spin off ice cream business, which houses renowned brands like Ben & Jerry's and Magnum, into standalone business as part of a cost-cutting program that would also lead to 7,500 job losses.
- **Jindal Stainless** said it will supply high-end stainless steel grade to JBM Auto for manufacturing of 500 lightweight electric buses. Under a partnership with JBM Auto, it will provide JT Tubes, made up of low-carbon, chromium-manganese austenitic stainless steel to the e-bus maker.
- **Ashok Leyland** has signed a strategic alliance with Minus Zero aimed at developing tailored autonomous trucking solutions in the country. Bengaluru-based Minus Zero is an autonomous driving technology startup and this partnership aims to revolutionise commercial trucking through autonomous solutions at scale.
- **Reliance Industries** will acquire Paramount's 13.01% stake in Viacom18 for approximately \$517 million (₹4,286 Crore).
- **Venus Remedies** has obtained marketing authorizations from Ukraine for three oncology drugs: paclitaxel, oxaliplatin, and irinotecan, expanding its reach in the Asia Commonwealth of Independent States (CIS) region.
- **Bondada Engineering** has received a letter of intent (LoI) from the Singareni Collieries Company (SCCL) for grant of work order worth Rs 433 crore.
- **JBM Auto** announced that its subsidiary, JBM Ecolife Mobility received an order worth Rs 7,500 crore for procurement, supply, operation and maintenance of 1,390 electric buses.
- **H.G. Infra Engineering** said that its consortium Stockwell Solar Services joint venture (JV) received four solar projects worth Rs 1,026 crore from Jodhpur Vidyut Vitran

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| BAJFINANCE | 6596.25 | 6504.65 | 1.41% |
| BAJAJ-AUTO | 8640.20 | 8521.80 | 1.39% |
| KOTAKBANK | 1749.65 | 1737.90 | 0.68% |
| HINDALCO | 533.65 | 531.15 | 0.47% |
| EICHERMOT | 3716.85 | 3699.70 | 0.46% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| BPCL | 557.70 | 582.30 | -4.22% |
| TCS | 3977.30 | 4152.50 | -4.22% |
| CIPLA | 1435.70 | 1488.45 | -3.54% |
| TATACONSUM | 1146.25 | 1186.95 | -3.43% |
| BRITANNIA | 4816.95 | 4980.00 | -3.27% |

(Source: [Moneycontrol](#))

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- **JBM Auto** announced that its subsidiary, JBM Ecolife Mobility received an order worth Rs 7,500 crore for procurement, supply, operation and maintenance of 1,390 electric buses.
- **IOL Chemical & Pharmaceuticals** said that the Brazilian Health Regulatory Agency (ANVISA) has successfully completed the GMP audit of the company's 10 APIs manufacturing units situated at Barnala, Punjab.
- **Swan Energy** said that its consortium of its subsidiary and Genesys International Corporation received letter of acceptance (LoA) from Brihanmumbai Municipal Corporation (BMC) of Rs 155.85 crore.
- **Inox Green Energy Services** announced that its subsidiary, I-Fox Windtechnik India received letter of award (LoA) from NLC India (NLCIL) for restoration of 33 wind turbine generators (WTGs) worth Rs 39.5 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone ZEW economic sentiment increased by 8.5 points to 33.5 in March 2024, the highest since February 2022. The current economic situation decreased by 1.4 points to -54.8.
- German ZEW economic sentiment for Germany rose for an eighth month in a row to +31.7 in March 2024. The current economic situation increasing by just 1.2 points to -80.5.
- The Reserve Bank of Australia maintained its cash rates at 4.35% during its March meeting. Interest Rate in Australia averaged 3.85% from 1990 until 2024, reaching an all time high of 17.50% in January of 1990 and a record low of 0.10% in November of 2020.
- The Bank of Japan (BoJ) raised its key short-term interest rate to around 0% to 0.1% from -0.1% during its March meeting.
- Japan's industrial production declined by 6.7% month-over-month in January 2024, following a downwardly revised 1.2% rise a month earlier. Yearly, industrial output fell by 1.5% in January, after a 1.1% drop in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.75/bbl (IST 17:00).
- INR weakened to Rs. 83.04 from Rs. 82.91 against each US\$ resulting in daily change of 0.16%.
- India's net sugar production fell marginally to 280.79 lakh tonnes till March 15 of the current marketing year that started in October 2023.
- The income tax department has recovered Rs.73,500 crore of pending dues in this financial year up to March 15, on the back of a targeted recovery plan drawn up as part of efforts to step up collection of outstanding tax arrears.
- The government's dividend mopup from non-financial central public sector enterprises (CPSEs) and entities in which it holds minority stakes has touched a record Rs.61,149 crore, 22% higher than the revised estimate for 2023-24, with almost a fortnight to go this fiscal.
- In February, delayed central government projects declined to a 25-month low of 41.2%, while the cost overrun ratio dropped to a three-month low of 18.19%. With 1,902 projects monitored, 443 faced cost overruns and 764 experienced time overruns, with average delays exceeding 36 months for many projects.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/03/2024

| | |
|---|--------------------------------|
| TVS Motor Company Limited | Bonus |
| Ballarpur Industries Ltd | Financial Results/Fund Raising |
| Himadri Speciality Chemical Limited | Fund Raising |
| Housing & Urban Development Corporation Limited | Dividend/Fund Raising |
| The Anup Engineering Limited | Bonus |

(Source: NSE)

Corporate Actions as on 20/03/2024

| | |
|---|-----------|
| Advani Hotels & Resorts (India) Limited | Bonus 1:1 |
| Dwarikesh Sugar Industries Limited | Buy Back |
| Nupur Recyclers Limited | Bonus 1:2 |
| Paisalo Digital Limited | Bonus 1:1 |

(Source: NSE)

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